

## **Treasurers Report**

This past year could certainly be considered challenging to say the very least. New and changing Covid regulations made operating and funding our club difficult and, in some cases, completely changed the way we do things. The staff, board and management team did an excellent job finding new opportunities to generate income for the Club. We took advantage of government grants, special Covid related source deduction funding, CEBA funding, food service funding, etc. This funding did offset some of the losses we experienced in lower membership fees, fencing signs, and overall donations from the public. The management and staff did an excellent job this year creating and running programming that was not only a great benefit to our kids and community but also matched the shift in funding priorities from government and other agencies.

The profit and loss statement provided by our bookkeeper gives us a general idea of our financial position during the 2020-2021 year. This statement cannot be directly compared to last year's financial statement for a couple of reasons. This profit and loss statement has yet to be audited by Richard Hannem's office which helps ensure that similar transactions are accounted for the same way year over year. The bookkeeper has also 'parked' some transactions in general categories like other income and other expenses which allows us to get an accurate picture of our total income, total expenses and net profit or loss, but does not allow us to compare individual items which make up those totals. In spite of this we can see that the efforts of the board, staff and management have created a profit this year in a time when many others have struggled.